

FIDELITY INVESTMENTS® MUTUAL FUNDS PERFORMANCE REPORT

PERFORMANCE UPDATE

AS OF DECEMBER 31, 2011

UNDERSTANDING INVESTMENT PERFORMANCE

As you review this update, please remember that the performance data stated represents past performance, which does not guarantee future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance stated. To learn more or to obtain the most recent month-end performance, call Fidelity at 1-800-343-0860 or visit www.mysavingsatwork.com (log in, choose plan, select "Investment Choices & Research," and then pick investment option).

Fund ID	Fund Name	Cumulative Total Returns %		Average Annual Total Returns %				Fund Inception	Short-Term Trading Fee (%/Days)	Expense Ratio↔
		3 Month	YTD	1 Year	5 Year	10 Year	Life of Fund			
LIFE-CYCLE FUNDS ▶▶▶										
FFFBX	Fidelity Freedom® 2000	2.53	2.01	2.01	3.03	3.75	5.60	10/17/96	n/a	0.47
FFVFX	Fidelity Freedom® 2005	3.95	0.18	0.18	2.07	n/a	4.29	11/06/03	n/a	0.58
FFFCX	Fidelity Freedom® 2010	4.82	-0.28	-0.28	2.20	4.22	6.33	10/17/96	n/a	0.62
FFVFX	Fidelity Freedom® 2015	4.83	-0.34	-0.34	1.90	n/a	4.75	11/06/03	n/a	0.63
FFFDX	Fidelity Freedom® 2020	5.54	-1.36	-1.36	1.13	4.15	6.29	10/17/96	n/a	0.69
FFTWX	Fidelity Freedom® 2025	6.30	-2.65	-2.65	0.76	n/a	4.59	11/06/03	n/a	0.73
FFFEX	Fidelity Freedom® 2030	6.60	-3.15	-3.15	-0.12	3.66	5.81	10/17/96	n/a	0.75
FFTHX	Fidelity Freedom® 2035	7.30	-4.59	-4.59	-0.51	n/a	4.17	11/06/03	n/a	0.77
FFFFX	Fidelity Freedom® 2040	7.49	-4.63	-4.63	-0.76	3.40	0.56	9/06/00	n/a	0.78
FFFGX	Fidelity Freedom® 2045	7.67	-5.02	-5.02	-0.84	n/a	0.79	6/01/06	n/a	0.79
FFFHX	Fidelity Freedom® 2050	8.03	-5.57	-5.57	-1.29	n/a	0.38	6/01/06	n/a	0.80
FDEEX	Fidelity Freedom® 2055	7.99	n/a	n/a	n/a	n/a	-10.15	6/01/11	n/a	0.81
FFFAX	Fidelity Freedom® Income	2.49	2.02	2.02	3.27	3.73	5.02	10/17/96	n/a	0.46
ASSET ALLOCATION FUNDS										
FASIX	Fidelity Asset Manager® 20%	2.60	2.63	2.63	3.74	5.19	6.46	10/01/92	n/a	0.56
FTANX	Fidelity Asset Manager® 30%	3.41	1.69	1.69	n/a	n/a	2.36	10/09/07	n/a	0.62
FFANX	Fidelity Asset Manager® 40%○	4.13	0.49	0.49	n/a	n/a	1.54	10/09/07	n/a	0.65
FASMX	Fidelity Asset Manager® 50%	5.00	-0.65	-0.65	2.54	3.87	8.13	12/28/88	n/a	0.71
FSANX	Fidelity Asset Manager® 60%	5.62	-2.16	-2.16	n/a	n/a	0.04	10/09/07	n/a	0.83
FASGX	Fidelity Asset Manager® 70%	6.42	-3.75	-3.75	1.07	2.98	7.23	12/30/91	n/a	0.80
FAMRX	Fidelity Asset Manager® 85%	7.36	-6.10	-6.10	0.12	2.68	3.48	9/24/99	n/a	0.84

For explanations of symbols and important disclosures, please see last page(s) of this report.

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		7-Day Yield▲	3 Month	YTD	1 Year	5 Year	10 Year	Life of Fund			
MONEY MARKET FUNDS*											
FDRXX	Fidelity Cash Reserves	0.03	0.00	0.01	0.01	1.71	1.97	5.68	5/10/79	n/a	0.37
SPAXX	Fidelity Government Money Market	0.01	0.00	0.01	0.01	1.49	1.84	3.59	2/05/90	n/a	0.42
SPRXX	Fidelity Money Market	0.01	0.00	0.01	0.01	1.71	1.98	3.97	1/23/89	n/a	0.42
FGMXX	Fidelity Money Market Trust Retirement Government Money Market	0.01	0.00	0.01	0.01	1.51	1.85	3.84	12/16/88	n/a	0.42
FRTXX	Fidelity Money Market Trust Retirement Money Market	0.01	0.00	0.01	0.01	1.72	1.99	3.95	12/02/88	n/a	0.42
FSLXX	Fidelity Select Money Market	0.11	0.02	0.06	0.06	1.77	2.02	4.20	8/30/85	n/a	0.31
FGRXX	Fidelity U.S. Government Reserves	0.01	0.00	0.01	0.01	1.55	1.90	4.81	11/03/81	n/a	0.32
FDLXX	Fidelity U.S. Treasury Money Market	0.01	0.00	0.01	0.01	1.18	1.60	3.71	1/05/88	n/a	0.42
BOND FUNDS>											
FCONX	Fidelity Conservative Income Bond		0.05	n/a	n/a	n/a	n/a	0.04	3/03/11	n/a	0.40
FCBFX	Fidelity Corporate Bond		2.26	11.09	11.09	n/a	n/a	10.09	5/04/10	n/a	0.45
FGMNX	Fidelity GNMA		1.09	7.91	7.91	7.14	5.74	7.17	11/08/85	n/a	0.45
FGOVX	Fidelity Government Income		0.76	7.88	7.88	6.59	5.54	8.04	4/04/79	n/a	0.45
FINPX	Fidelity Inflation-Protected Bond		2.51	12.99	12.99	6.94	n/a	6.38	6/26/02	n/a	0.45
FFXSX	Fidelity Institutional Short-Intermediate Government		0.29	2.88	2.88	4.61	3.91	5.78	11/10/86	n/a	0.45
FTHRX	Fidelity Intermediate Bond		0.93	6.15	6.15	5.54	5.09	7.98	5/23/75	n/a	0.45
FSTGX	Fidelity Intermediate Government Income		0.58	5.71	5.71	5.82	4.84	6.15	5/02/88	n/a	0.45
FBNDX	Fidelity Investment Grade Bond		1.21	7.91	7.91	5.29	5.24	7.48	8/06/71	n/a	0.45
FMSFX	Fidelity Mortgage Securities		0.88	6.51	6.51	4.78	4.82	7.26	12/31/84	n/a	0.45
FSHBX	Fidelity Short-Term Bond		0.23	1.78	1.78	2.12	2.94	5.05	9/15/86	n/a	0.45
FSICX	Fidelity Strategic Income		2.89	4.64	4.64	7.21	8.42	7.38	5/01/98	n/a	0.71
FTBFX	Fidelity Total Bond		1.78	7.39	7.39	6.56	n/a	5.99	10/15/02	n/a	0.45
FUSFX	Fidelity Ultra-Short Bond		-0.03	0.05	0.05	-2.22	n/a	0.06	8/29/02	0.25/60	0.45
FIBIX	Spartan® Intermediate Treasury Bond Index - Investor Class		1.11	12.92	12.92	8.31	n/a	7.39	12/20/05	n/a	0.20
FLBIX	Spartan® Long-Term Treasury Bond Index - Investor Class		1.38	29.49	29.49	10.73	n/a	9.33	12/20/05	n/a	0.20
FSBIX	Spartan® Short-Term Treasury Bond Index - Investor Class		0.36	3.21	3.21	4.58	n/a	4.42	12/20/05	n/a	0.20
FBIDX	Spartan® U.S. Bond Index - Investor Class		1.00	7.67	7.67	5.91	5.54	7.04	3/08/90	n/a	0.22
BOND FUNDS - HIGH YIELD>											
FAGIX	Fidelity Capital & Income		4.88	-1.91	-1.91	6.94	9.98	10.09	11/01/77	1.00/90	0.76
FFRHX	Fidelity Floating Rate High Income▶		3.12	1.72	1.72	3.92	4.29	4.35	8/16/00	1.00/60	0.71
FHIFX	Fidelity Focused High Income		5.29	5.87	5.87	5.60	n/a	5.91	9/08/04	1.00/90	0.81
FGHNX	Fidelity Global High Income○		4.41	n/a	n/a	n/a	n/a	-4.67	5/11/11	1.00/90	1.31
SPHIX	Fidelity High Income		6.40	3.41	3.41	6.82	8.50	9.28	8/29/90	1.00/90	0.75
BOND FUNDS - INTERNATIONAL/GLOBAL††>											
FNMIX	Fidelity New Markets Income		5.44	7.94	7.94	8.39	11.94	12.01	5/04/93	1.00/90	0.89
BALANCED/HYBRID FUNDS											
FBALX	Fidelity Balanced		6.31	1.68	1.68	2.09	5.96	8.93	11/06/86	n/a	0.61
FDYSX	Fidelity Global Strategies		5.07	-5.30	-5.30	n/a	n/a	-0.59	10/31/07	n/a	1.13

▲ The current yield reflects the current earnings of the fund, while the total return refers to a specific past holding period.

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BALANCED/HYBRID FUNDS (CONTINUED)										
FPURX	Fidelity <i>Puritan</i> [®]	6.25	0.67	0.67	1.81	4.92	10.94	4/16/47	n/a	0.60
FSRRX	Fidelity Strategic Real Return	3.97	1.68	1.68	3.42	n/a	3.69	9/07/05	0.75/60	0.76
BALANCED/HYBRID FUNDS - CONVERTIBLE SECURITIES										
FCVSX	Fidelity Convertible Securities	5.75	-7.33	-7.33	2.21	5.18	10.61	1/05/87	n/a	0.59
BALANCED/HYBRID FUNDS - INTERNATIONAL/GLOBAL††										
FGBLX	Fidelity Global Balanced	3.74	-2.49	-2.49	3.25	7.26	7.81	2/01/93	1.00/30	1.06
DOMESTIC EQUITY FUNDS - LARGE-CAP VALUE										
FBCVX	Fidelity Blue Chip Value	9.97	-8.02	-8.02	-5.72	n/a	2.26	6/17/03	n/a	0.75
FEQIX	Fidelity Equity-Income	12.54	-4.68	-4.68	-3.40	2.47	11.21	5/16/66	n/a	0.69
FEQTX	Fidelity Equity-Income II	14.89	-2.75	-2.75	-2.96	2.35	9.45	8/21/90	n/a	0.69
FLVEX	Fidelity Large Cap Value Enhanced Index	12.54	2.46	2.46	n/a	n/a	-4.14	4/19/07	n/a	0.45
FSLVX	Fidelity Stock Selector Large Cap Value★★	14.03	-0.28	-0.28	-4.64	2.35	2.60	11/15/01	n/a	0.73
FSDIX	Fidelity <i>Strategic Dividend & Income</i> [®]	9.65	7.30	7.30	0.38	n/a	4.98	12/23/03	n/a	0.86
DOMESTIC EQUITY FUNDS - LARGE-CAP BLEND										
FOTTX	Fidelity 130/30 Large Cap	10.77	-3.77	-3.77	n/a	n/a	-8.81	3/31/08	n/a	1.99
FDEQX	Fidelity Disciplined Equity	11.93	-3.13	-3.13	-3.22	2.21	9.16	12/28/88	n/a	0.59
FDGFX	Fidelity Dividend Growth	11.14	-8.51	-8.51	-0.70	1.76	9.57	4/27/93	n/a	0.93
FFNOX	Fidelity Four-in-One Index○	8.39	-1.39	-1.39	0.04	4.08	2.63	6/29/99	n/a	0.23
FFIDX	Fidelity Fund	7.57	-2.36	-2.36	-0.24	2.57	9.77	4/30/30	n/a	0.59
FGRIX	Fidelity Growth & Income	12.82	1.39	1.39	-6.69	-1.48	8.99	12/30/85	n/a	0.72
FLCEX	Fidelity Large Cap Core Enhanced Index	12.05	4.73	4.73	n/a	n/a	-1.07	4/19/07	n/a	0.45
FLCSX	Fidelity Large Cap Stock	12.37	-1.62	-1.62	0.78	2.61	6.22	6/22/95	n/a	0.94
FGRTX	Fidelity Mega Cap Stock	12.83	2.34	2.34	0.26	2.87	1.83	12/28/98	n/a	0.79
FVDFX	Fidelity Value Discovery	12.92	-2.28	-2.28	-1.85	n/a	6.92	12/10/02	n/a	0.80
FUSEX	Spartan [®] 500 Index - Investor Class	11.79	2.03	2.03	-0.30	2.84	9.06	2/17/88	n/a	0.10
FSTMX	Spartan [®] Total Market Index - Investor Class	12.08	0.98	0.98	0.19	3.75	4.28	11/05/97	0.50/90	0.10
DOMESTIC EQUITY FUNDS - LARGE-CAP GROWTH										
FBGRX	Fidelity Blue Chip Growth	7.34	-2.72	-2.72	2.98	2.33	10.04	12/31/87	n/a	0.94
FDCAx	Fidelity Capital Appreciation	8.69	-2.67	-2.67	-0.02	4.80	9.80	11/26/86	n/a	0.91
FCNTX	Fidelity <i>Contrafund</i> [®]	8.29	-0.12	-0.12	2.58	6.96	12.06	5/17/67	n/a	0.92
FEXPX	Fidelity Export and Multinational	8.98	-3.67	-3.67	-0.72	3.98	11.04	10/04/94	0.75/30	0.83
FFTYX	Fidelity Fifty [®]	8.49	-0.78	-0.78	-1.69	3.93	8.30	9/17/93	n/a	0.71
FTQGX	Fidelity Focused Stock	8.78	0.57	0.57	4.14	2.77	4.91	11/12/96	n/a	0.93
FDGRX	Fidelity Growth Company	7.74	0.67	0.67	3.95	4.76	12.38	1/17/83	n/a	0.89
FDSVX	Fidelity Growth Discovery	9.43	0.50	0.50	1.73	3.52	4.61	3/31/98	n/a	0.63
FDDFX	Fidelity Independence	8.93	-10.85	-10.85	0.50	3.99	10.85	3/25/83	n/a	0.92
FSLGX	Fidelity Large Cap Growth	7.09	-0.72	-0.72	-1.41	1.29	1.32	11/15/01	n/a	0.87
FLGEX	Fidelity Large Cap Growth Enhanced Index	11.57	4.43	4.43	n/a	n/a	0.98	4/19/07	n/a	0.45
FMAGX	Fidelity <i>Magellan</i> [®]	8.06	-11.55	-11.55	-3.34	-0.14	15.97	5/02/63	n/a	0.60
FNCMX	Fidelity [®] <i>NASDAQ Composite Index</i> [®] Fund○	8.17	-0.96	-0.96	2.30	n/a	5.05	9/25/03	0.75/90	0.58
FMILX	Fidelity <i>New Millennium Fund</i> [®]	9.39	2.52	2.52	3.55	5.49	13.08	12/28/92	n/a	1.04

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DOMESTIC EQUITY FUNDS - LARGE-CAP GROWTH (CONTINUED)										
FOCPX	Fidelity OTC	6.32	-0.42	-0.42	5.75	5.91	12.43	12/31/84	n/a	0.94
FDSSX	Fidelity Stock Selector All Cap	9.95	-5.13	-5.13	-1.03	2.58	9.29	9/28/90	n/a	0.80
FTRNX	Fidelity Trend	7.15	-0.76	-0.76	2.55	4.42	11.27	6/16/58	n/a	0.83
DOMESTIC EQUITY FUNDS - MID-CAP VALUE ⓘ										
FSMVX	Fidelity Mid Cap Value	13.07	-4.23	-4.23	-0.15	6.16	6.69	11/15/01	0.75/30	0.91
FDVLX	Fidelity Value	12.14	-6.71	-6.71	-2.12	5.74	11.78	12/01/78	n/a	0.60
DOMESTIC EQUITY FUNDS - MID-CAP BLEND ⓘ										
FLVCX	Fidelity Leveraged Company Stock	15.04	-10.62	-10.62	-0.98	12.18	11.36	12/19/00	1.50/90	0.85
FLPSX	Fidelity Low-Priced Stock	9.36	-0.06	-0.06	2.01	8.61	13.77	12/27/89	1.50/90	0.83
FMEIX	Fidelity Mid Cap Enhanced Index	12.16	-1.63	-1.63	n/a	n/a	0.48	12/20/07	0.75/30	0.61
FSLCX	Fidelity Small Cap Stock	12.82	-15.60	-15.60	0.75	5.85	7.39	3/12/98	2.00/90	1.13
FSLSX	Fidelity Value Strategies	12.58	-9.29	-9.29	-1.19	4.43	11.07	12/31/83	n/a	0.81
FSEMXX	Spartan® Extended Market Index - Investor Class	13.29	-3.82	-3.82	1.85	6.73	5.60	11/05/97	0.75/90	0.10
FSCXX	Spartan® Mid Cap Index - Investor Class	12.27	n/a	n/a	n/a	n/a	4.41	9/08/11	0.75/30	0.33
DOMESTIC EQUITY FUNDS - MID-CAP GROWTH ⓘ										
FDEGX	Fidelity Growth Strategies	9.54	-8.95	-8.95	-0.76	-0.19	7.41	12/28/90	1.50/90	0.78
FSMGX	Fidelity Mid Cap Growth	9.62	-8.36	-8.36	-2.69	1.96	2.49	11/15/01	0.75/30	0.79
FMCSX	Fidelity Mid-Cap Stock	9.08	-2.41	-2.41	1.18	4.05	10.62	3/29/94	0.75/30	0.61
DOMESTIC EQUITY FUNDS - SMALL-CAP VALUE ◆										
FCPVX	Fidelity Small Cap Value	17.63	-3.64	-3.64	3.02	n/a	8.23	11/03/04	1.50/90	1.13
DOMESTIC EQUITY FUNDS - SMALL-CAP BLEND ◆										
FSCRX	Fidelity Small Cap Discovery	19.21	0.36	0.36	7.14	7.49	9.40	9/26/00	1.50/90	1.08
FCPEX	Fidelity Small Cap Enhanced Index	15.88	-1.07	-1.07	n/a	n/a	0.49	12/20/07	1.50/90	0.68
FDSCX	Fidelity Stock Selector Small Cap	15.43	-2.59	-2.59	-0.40	4.35	7.00	6/28/93	1.50/90	0.85
FSSPX	Spartan® Small Cap Index - Investor Class	15.33	n/a	n/a	n/a	n/a	7.03	9/08/11	1.50/90	0.36
DOMESTIC EQUITY FUNDS - SMALL-CAP GROWTH ◆										
FCPGX	Fidelity Small Cap Growth	13.15	-2.83	-2.83	2.48	n/a	7.41	11/03/04	1.50/90	0.95
INTERNATIONAL/GLOBAL FUNDS ††										
FICDX	Fidelity Canada	5.50	-12.44	-12.44	2.90	11.83	10.29	11/17/87	1.50/90	0.82
FHKCX	Fidelity China Region	5.18	-20.35	-20.35	4.65	9.89	8.49	11/01/95	1.50/90	1.04
FDIVX	Fidelity Diversified International	4.86	-13.78	-13.78	-4.55	5.79	7.95	12/27/91	1.00/30	0.90
FSEAX	Fidelity Emerging Asia	5.11	-16.17	-16.17	1.38	11.65	7.00	4/19/93	1.50/90	0.82
FEMEX	Fidelity Emerging Europe, Middle East, Africa (EMEA)	5.82	-15.34	-15.34	n/a	n/a	-5.16	5/08/08	1.50/90	1.35
FIEUX	Fidelity Europe	5.37	-16.76	-16.76	-4.96	4.94	8.24	10/01/86	1.00/30	1.10
FECAX	Fidelity Europe Capital Appreciation	5.40	-16.91	-16.91	-6.01	4.57	7.57	12/21/93	1.00/30	1.02
FFGCX	Fidelity Global Commodity Stock	7.79	-18.12	-18.12	n/a	n/a	13.81	3/25/09	1.00/30	1.08
FIVFX	Fidelity International Capital Appreciation	8.11	-12.77	-12.77	-4.03	4.13	4.71	11/01/94	1.00/30	1.16
FIGRX	Fidelity International Discovery	3.50	-15.23	-15.23	-4.09	6.28	7.21	12/31/86	1.00/30	0.97
FIENX	Fidelity International Enhanced Index	3.29	-12.00	-12.00	n/a	n/a	-8.70	12/20/07	1.00/30	0.63
FIGFX	Fidelity International Growth	7.40	-8.95	-8.95	n/a	n/a	-4.76	11/01/07	1.00/30	1.53

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INTERNATIONAL/GLOBAL FUNDS†† (CONTINUED)										
FISMX	Fidelity International Small Cap	-0.84	-15.53	-15.53	-1.38	n/a	14.08	9/18/02	2.00/90	1.26
FSCOX	Fidelity International Small Cap Opportunities○	4.64	-9.56	-9.56	-6.94	n/a	1.53	8/02/05	2.00/90	1.08
FIVLX	Fidelity International Value○	4.05	-16.66	-16.66	-6.99	n/a	-4.30	5/18/06	1.00/30	1.04
FJPNX	Fidelity Japan	-2.00	-15.85	-15.85	-7.30	2.71	2.65	9/15/92	1.50/90	0.86
FJSCX	Fidelity Japan Smaller Companies	0.55	-5.79	-5.79	-6.44	4.68	2.73	11/01/95	1.50/90	1.05
FLATX	Fidelity Latin America	9.66	-15.79	-15.79	4.15	17.65	10.79	4/19/93	1.50/90	1.00
FNORX	Fidelity Nordic	3.51	-20.33	-20.33	-4.21	7.00	9.27	11/01/95	1.50/90	1.05
FOSFX	Fidelity Overseas	5.92	-15.96	-15.96	-6.37	3.16	9.49	12/04/84	1.00/30	0.73
FPBFX	Fidelity Pacific Basin	1.57	-17.01	-17.01	-0.55	8.12	5.87	10/01/86	1.50/90	1.14
FTIEX	Fidelity Total International Equity○	5.47	-14.13	-14.13	n/a	n/a	-8.82	11/01/07	1.00/30	1.42
FWWFX	Fidelity Worldwide	5.74	-6.73	-6.73	-0.13	5.27	6.79	5/30/90	1.00/30	1.08
FSGUX	Spartan® Global ex U.S. Index - Investor Class○	4.51	n/a	n/a	n/a	n/a	-4.48	9/08/11	1.00/90	0.34
FSIIX	Spartan® International Index - Investor Class○	3.83	-12.15	-12.15	-4.65	4.65	3.53	11/05/97	1.00/90	0.20
INTERNATIONAL/GLOBAL FUNDS - EMERGING MARKETS††										
FEMKX	Fidelity Emerging Markets	4.19	-21.04	-21.04	-1.37	11.83	4.77	11/01/90	1.50/90	1.07
FEDDX	Fidelity Emerging Markets Discovery○	n/a	n/a	n/a	n/a	n/a	-5.58	11/01/11	2.00/90	1.56
FTEMX	Fidelity Total Emerging Markets○	n/a	n/a	n/a	n/a	n/a	-3.88	11/01/11	1.50/90	1.62
FPEMX	Spartan® Emerging Markets Index - Investor Class○	4.35	n/a	n/a	n/a	n/a	-10.68	9/08/11	1.50/90	0.46
SPECIALTY / SELECT FUNDS▶										
FIREX	Fidelity International Real Estate	1.50	-22.24	-22.24	-11.30	n/a	0.92	9/08/04	1.50/90	1.17
FRIFX	Fidelity Real Estate Income	6.02	4.71	4.71	3.34	n/a	6.97	2/04/03	0.75/90	0.92
FRESX	Fidelity Real Estate Investment	16.22	8.29	8.29	-1.91	10.16	10.10	11/17/86	0.75/90	0.85
FSAIX	Fidelity Select Air Transportation	9.26	-6.07	-6.07	0.26	5.64	9.51	12/16/85	0.75/30	0.92
FSAVX	Fidelity Select Automotive	8.18	-26.16	-26.16	-1.42	4.07	7.62	6/30/86	0.75/30	0.91
FSRBX	Fidelity Select Banking	17.46	-13.31	-13.31	-11.43	-1.74	8.68	6/30/86	0.75/30	0.89
FBIOX	Fidelity Select Biotechnology	14.30	18.18	18.18	5.83	2.85	11.62	12/16/85	0.75/30	0.87
FSLBX	Fidelity Select Brokerage and Investment Management	8.44	-22.84	-22.84	-8.17	2.76	9.91	7/29/85	0.75/30	0.88
FSCHX	Fidelity Select Chemicals	17.65	0.29	0.29	9.54	11.69	13.57	7/29/85	0.75/30	0.90
FSDCX	Fidelity Select Communications Equipment▶	7.33	-16.68	-16.68	1.68	1.64	9.74	6/29/90	0.75/30	0.91
FDCPX	Fidelity Select Computers	8.98	-4.48	-4.48	6.42	3.55	11.41	7/29/85	0.75/30	0.89
FSHOX	Fidelity Select Construction and Housing	24.65	2.89	2.89	-0.63	6.76	10.46	9/29/86	0.75/30	0.98
FSCPX	Fidelity Select Consumer Discretionary▶	10.49	-1.66	-1.66	1.33	3.38	8.64	6/29/90	0.75/30	0.96
FSVLX	Fidelity Select Consumer Finance	8.31	-0.99	-0.99	-22.77	-7.87	7.44	12/16/85	0.75/30	1.01
FDFAQ	Fidelity Select Consumer Staples▶	8.68	8.84	8.84	7.43	8.43	13.08	7/29/85	0.75/30	0.86
FSDAX	Fidelity Select Defense and Aerospace	12.67	7.33	7.33	2.86	9.68	10.75	5/08/84	0.75/30	0.88
FSELX	Fidelity Select Electronics	5.97	-8.49	-8.49	0.74	-0.79	9.88	7/29/85	0.75/30	0.86
FSENX	Fidelity Select Energy	16.10	-4.85	-4.85	2.20	10.73	9.21	7/14/81	0.75/30	0.85
FSESX	Fidelity Select Energy Service	17.02	-12.56	-12.56	0.70	9.60	9.08	12/16/85	0.75/30	0.85
FSLEX	Fidelity Select Environment and Alternative Energy	6.28	-14.30	-14.30	-2.03	2.37	2.59	6/29/89	0.75/30	1.08
FIDSX	Fidelity Select Financial Services	9.25	-20.35	-20.35	-14.30	-2.94	10.48	12/10/81	0.75/30	0.92
FSAGX	Fidelity Select Gold	-6.09	-16.34	-16.34	9.17	18.26	8.73	12/16/85	0.75/30	0.91
FSPHX	Fidelity Select Health Care	9.62	7.82	7.82	4.83	4.83	14.87	7/14/81	0.75/30	0.82
FSCGX	Fidelity Select Industrial Equipment	16.02	-7.69	-7.69	2.40	5.70	9.00	9/29/86	0.75/30	0.89

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Fund ID	Name	Cumulative Total Returns %		Average Annual Total Returns %				Fund Inception	Short-Term Trading Fee (%/Days)	Expense Ratio↕
		3 Month	YTD	1 Year	5 Year	10 Year	Life of Fund			
SPECIALTY / SELECT FUNDS▶ (CONTINUED)										
FCYIX	Fidelity Select Industrials▶	14.58	-4.88	-4.88	4.06	7.91	8.57	3/03/97	0.75/30	0.90
FSPCX	Fidelity Select Insurance	13.68	-5.16	-5.16	-6.78	1.92	10.02	12/16/85	0.75/30	0.93
FBSOX	Fidelity Select IT Services▶	10.44	2.25	2.25	7.59	6.36	9.51	2/04/98	0.75/30	0.94
FDLSX	Fidelity Select Leisure	15.65	5.85	5.85	6.03	7.86	13.69	5/08/84	0.75/30	0.90
FSDPX	Fidelity Select Materials▶	16.53	-8.20	-8.20	7.32	12.81	9.98	9/29/86	0.75/30	0.88
FSHCX	Fidelity Select Medical Delivery	11.76	10.23	10.23	4.19	10.00	11.15	6/30/86	0.75/30	0.89
FSMEX	Fidelity Select Medical Equipment and Systems	0.16	-3.42	-3.42	5.45	7.91	11.40	4/28/98	0.75/30	0.86
FBMPX	Fidelity Select Multimedia	13.73	1.83	1.83	1.73	5.59	11.45	6/30/86	0.75/30	0.94
FSNGX	Fidelity Select Natural Gas	14.67	-7.67	-7.67	-1.26	8.92	8.86	4/21/93	0.75/30	0.89
FNARX	Fidelity Select Natural Resources	13.52	-9.25	-9.25	3.90	11.51	10.22	3/03/97	0.75/30	0.88
FPHAX	Fidelity Select Pharmaceuticals	11.15	13.70	13.70	7.78	5.51	4.71	6/18/01	0.75/30	0.94
FSRPX	Fidelity Select Retailing	4.82	3.36	3.36	6.24	7.49	12.28	12/16/85	0.75/30	0.93
FSCSX	Fidelity Select Software and Computer Services	10.23	2.18	2.18	7.07	6.95	14.71	7/29/85	0.75/30	0.84
FSPTX	Fidelity Select Technology	5.13	-9.56	-9.56	5.02	3.68	11.63	7/14/81	0.75/30	0.85
FSTCX	Fidelity Select Telecommunications	6.11	-4.24	-4.24	-0.55	3.06	9.96	7/29/85	0.75/30	0.92
FSRFX	Fidelity Select Transportation	16.18	-5.28	-5.28	3.66	7.96	11.79	9/29/86	0.75/30	0.90
FSUTX	Fidelity Select Utilities▶	7.01	13.09	13.09	1.65	5.37	11.11	12/10/81	0.75/30	0.90
FWRLX	Fidelity Select Wireless	6.06	-0.96	-0.96	3.10	4.78	-1.26	9/21/00	0.75/30	0.92
FIUIX	Fidelity Telecom and Utilities	8.49	11.87	11.87	1.13	5.00	8.70	11/27/87	n/a	0.66
FRXIX	Spartan® Real Estate Index - Investor Class○	14.88	n/a	n/a	n/a	n/a	3.40	9/08/11	0.75/90	0.33

MARKET INDICATORS^^

For comparison purposes only. It is not possible to invest directly in these indicators.

Barclays Capital U.S. Intermediate Government/ Credit Bond Index	0.84	5.80	5.80	5.88	5.20
Dow Jones Industrial Average	12.78	8.38	8.38	2.37	4.57
MSCI EAFE® Index (Net MA)	3.34	-12.04	-12.04	-4.57	4.84
Standard & Poor's 500 SM Index	11.82	2.11	2.11	-0.25	2.92

Total returns are historical and include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Life of fund figures are reported as of the inception date to the period indicated. These figures do not include the effects of sales charges, if any, as these charges are waived for contributions made through your company's employee benefit plan. If sales charges were included, returns would have been lower.

With the exception of domestic equity mutual funds, investment options have been assigned to investment categories based on Fidelity's analysis. Fidelity has verified the accuracy of the placement of certain third-party non-mutual funds with either the plan sponsor or the plan sponsor's consultant. Within Domestic Equities, mutual funds are listed according to their actual Morningstar categories as of the date indicated. Morningstar categories are based on a fund's style as measured by its underlying portfolio holdings over the past 3 years and may change at any time. These style calculations do not represent the funds' objectives and do not predict the funds' future styles.

SPECIFIC FUNDS

- ↕ For a mutual fund, the expense ratio is the total annual fund or class operating expenses (before waivers or reimbursements) paid by the fund and stated as a percent of the fund's total net assets. Where the investment option is not a mutual fund, the figure displayed in the expense ratio field is intended to reflect similar information. However, it may have been calculated using methodologies that differ from those used for mutual funds. Mutual fund data has been drawn from the most recent prospectus. For non-mutual fund investment options, the information has been provided by the trustee or plan sponsor. When no ratio is shown for these options it is due to the fact that none was available. Nevertheless, there may be fees and expenses associated with the investment option.
- Fidelity is temporarily reimbursing a portion of the fund's expenses. Absent such reimbursement, returns would have been lower.
- ▶ Total returns shown prior to September 19, 2002, are those of Fidelity Advisor Floating Rate High Income Fund Institutional Class, which commenced operations on August 16, 2000. Total returns shown since September 19, 2002 are Fidelity Floating Rate High Income Fund.
- ★★ Formerly known as Fidelity Large Cap Value (8/31/11).
- ▶ Prior to 10/1/2006 these Fidelity® Select Portfolios® operated under certain different investment policies, and compared their performance to different benchmarks. The fund's historical performance might not represent its current investment policies.

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MARKET INDICATORS

^^ Indices are unmanaged and you cannot invest directly in an index.

Barclays Capital U.S. Intermediate Government/Credit Bond Index is a market value-weighted index of investment-grade fixed-rate debt securities with maturities from one up to (but not including) ten years from the U.S. Treasury, U.S. Government-Related, and U.S. Corporate Indices.

Dow Jones Industrial Average, published by Dow Jones & Company, is a price-weighted index that serves as a measure of the entire U.S. market. The index comprises 30 actively traded stocks, covering such diverse industries as financial services, retail, entertainment, and consumer goods.

Morgan Stanley Capital International Europe, Australasia, and Far East (MSCI EAFE®) Index (Net MA) is a market capitalization-weighted index that is designed to measure the investable equity market performance for global investors in developed markets, excluding the US & Canada. Index returns are adjusted for tax withholding rates applicable to U.S. based mutual funds organized as Massachusetts business trusts.

The S&P 500® Index is a registered service mark of The McGraw-Hill Companies, Inc., and has been licensed for use by Fidelity Distributors Corporation and its affiliates. It is an unmanaged index of the common stock prices of 500 widely held U.S. stocks that includes the reinvestment of dividends.

INVESTMENT RISK

- These target date funds are designed for investors expecting to retire around the year indicated in each target date fund. The target date funds are managed to gradually become more conservative over time. The investment risks of each target date fund changes over time as its asset allocation changes. They are subject to the volatility of the financial markets, including equity and fixed income investments in the U.S. and abroad and may be subject to risks associated with investing in high yield, small cap and foreign securities. Principal invested is not guaranteed at any time, including at or after their target dates.
- * *An investment in a money market fund is not insured or guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in these funds.*
- Although bonds generally present less short-term risk and volatility than stocks, the bond market is volatile and bond funds do entail interest rate risk (as interest rates rise, bond prices usually fall, and vice versa). This effect is usually more pronounced for longer-term securities. Bond funds also entail issuer credit risk, and the risk of default, or the risk that an issuer will be unable to make income or principal payments. Additionally, bond funds and short-term investments entail greater inflation risk, or the risk that the return of an investment will not keep up with increases in the prices of goods and services, than stocks. The fund may invest in lower-quality debt securities that generally offer higher yields, but also involve greater risk of default or price changes due to potential changes in the credit quality of the issuer.
- †† Foreign investments, especially those in emerging markets, involve greater risk and may offer greater potential returns than U.S. investments. This risk includes political and economic uncertainties of foreign countries, as well as the risk of currency fluctuation.
- ⊕ Investments in mid-sized companies may involve greater risks than those of larger, more well-known companies, but may be less volatile than investments in smaller companies.
- ◆ Investments in smaller companies may involve greater risks than those of larger, more well-known companies.
- Because of their narrow focus, sector funds may be more volatile than funds that diversify across many sectors.

Before investing in any mutual fund, please carefully consider the investment objectives, risks, charges and expenses. For this and other information, call Fidelity for a prospectus or, if available, a summary prospectus. Read it carefully before you invest.

NOTES: